

**KECK SENG (MALAYSIA) BERHAD**  
**Registration No. 196801000565 (8157-D)**  
(Incorporated in Malaysia)

**MINUTES OF THE 56<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF KECK SENG (MALAYSIA) BERHAD (“KSM” OR “COMPANY”) HELD AT FUNCTION ROOM KEY 2 – LEVEL 7, ST. GILES SOUTHKEY JOHOR BAHRU, MID VALLEY SOUTHKEY, 1, PERSIARAN SOUTHKEY 1, KOTA SOUTHKEY, 80150 JOHOR BAHRU, JOHOR, MALAYSIA ON FRIDAY, 29 MAY 2026 AT 9.30 A.M.**

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- Present : Board of Directors  
Mr Ho Kim Swee @ Ho Kian Guan – Executive Chairman  
Dato’ Ho Cheng Chong @ Ho Kian Hock – Managing Director  
Mr Ho Chung Kain (He ChongJing) – Executive Director  
Ms Lee Huee Nan @ Lee Hwee Leng – Executive Director  
Mr Ho Eng Chong @ Ho Kian Cheong – Non-Independent Non-Executive Director  
Mr Too Hing Yeap @ Too Heng Yip – Non-Independent Non-Executive Director  
Mr Tai Lam Shin – Independent Non-Executive Director  
Encik Mahathir Bin Mohamed Ismail – Independent Non-Executive Director  
Dato' Dr. Zaha Rina Binti Zahari – Independent Non-Executive Director  
Mr Ho Chung Hui – Alternate to Ms Lee Huee Nan @ Lee Hwee Leng  
Mr Ho Chung Kiat, Sydney (He ChongJie, Sydney) – Alternate to Mr Ho Eng Chong @ Ho Kian Cheong
- Absent with : Mr Liew Foong Yuen – Executive Director  
apologies
- By Invitation : Management Team  
Mr Reuson Seet – Group Accountant  
Mr Jason Lor – Assistant Group Accountant  
Mr Gan Kim Buan – Financial Consultant
- Representatives from Ernst & Young PLT, the External Auditors  
Mr Tan Jin Xiang  
Ms Sarah Choo
- In Attendance : Ms Te Hock Wee – Company Secretary  
Ms Norilmiah Rosli – Representing Tricor Corporate Services Sdn. Bhd.

The attendance of shareholders/ corporate representatives/ proxies at the 56<sup>th</sup> AGM is as per the Attendance List.

**1. CHAIRMAN**

The Chairman, Mr Ho Kim Swee @ Ho Kian Guan, welcomed all shareholders, proxies and invitees at the 56<sup>th</sup> AGM of the Company.

He then introduced the members of the Board, Company Secretary and the External Auditors to the attendees.

**2. QUORUM**

With the requisite quorum being present, the Chairman called the meeting to order.

**3. NOTICE**

The Notice of the 56<sup>th</sup> AGM dated 30 April 2026 (the “**Notice**”), having been circulated to all the shareholders of the Company within the prescribed period, was taken as read.

**4. POLLING PROCEDURE AND ADMINISTRATIVE MATTERS**

The Chairman informed the meeting that all resolutions set out in the Notice must be voted by poll pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Pursuant to the Constitution of the Company, the Chairman announced that a poll would be taken on all resolutions set out in the Notice.

The Chairman further informed that the Company had appointed Tricor Investor & Issuing House Services Sdn. Bhd. as Poll Administrator to facilitate the poll voting process, and Coopers Professional Scrutineers Sdn. Bhd. as independent scrutineer to verify the poll results.

**5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2025, together with the Reports of Directors and Auditors thereon (“**AFS 2025**”), having been circulated to all the shareholders of the Company within the statutory period, were tabled to the meeting for discussion.

The Chairman informed that the AFS 2025 were laid before the shareholders for discussion only, as the Companies Act 2016 does not require formal approval of the financial statements by the shareholders. Hence, the AFS 2025 were not put forward for voting.

The Chairman then invited questions from the floor in relation to the AFS 2025 and there were no questions raised.

Accordingly, the Chairman declared that the AFS 2025 had been duly laid before and received by the shareholders.

**6. ORDINARY RESOLUTIONS 1 TO 6**

The Chairman went through each of the motions set out in the Notice.

The following question in relation to Ordinary Resolution 6 was raised by a shareholder:-

**Q1: Although the shareholders had granted the Company a mandate to undertake share buy-backs, the Company has not exercised the mandate in recent years. What are the reasons for this?**

Company's response

The Company did not undertake any share buy-back in recent years as it sought to preserve cash liquidity for operational and business purposes, while also ensuring compliance with the prescribed minimum public shareholding spread requirement.

After dealt with the question raised, the Chairman informed the meeting that the Company had not received any notice from shareholders for other business to be transacted at this meeting in accordance with the Companies Act 2016 and the Constitution of the Company.

**7. POLL VOTING SESSION**

After going through all the motions set out in the Notice, a guide on the voting procedure was presented to the shareholders. Thereafter, the shareholders and proxies were invited to cast their votes.

At the end of the voting session, the meeting adjourned for the tabulation of the poll results by the scrutineer.

**8. ANNOUNCEMENT OF POLL RESULTS**

The meeting resumed at 10.10 a.m. after obtaining the poll results from the scrutineer. The poll results were presented to the meeting and the Chairman declared that all resolutions set out in the Notice were duly passed by the shareholders of the Company, as follows:-

**ORDINARY RESOLUTION 1**

**Payment of Directors' Fees of RM1,425,000 for the financial year ended 31 December 2025**

By a vote of 174,516,778 shares (representing 99.9978%) voted for and 3,813 shares (representing 0.0022%) voted against the resolution, it was **RESOLVED:-**

**THAT** the payment of Directors' fees of RM1,425,000 for the financial year ended 31 December 2025 be and is hereby approved.

**ORDINARY RESOLUTION 2**

**Payment of Directors' benefits up to an aggregate amount of RM350,000 for the period from 30 May 2026 until the next AGM of the Company**

By a vote of 174,516,778 shares (representing 99.9978%) voted for and 3,813 shares (representing 0.0022%) voted against the resolution, it was **RESOLVED:-**

**THAT** the payment of Directors' benefits up to an aggregate amount of RM350,000 for the period from 30 May 2026 until the next AGM of the Company be and is hereby approved.

**ORDINARY RESOLUTION 3**

**Re-election of Director – Dato' Ho Cheng Chong @ Ho Kian Hock**

By a vote of 223,319,859 shares (representing 99.9941%) voted for and 13,200 shares (representing 0.0059%) voted against the resolution, it was **RESOLVED:-**

**THAT** Dato' Ho Cheng Chong @ Ho Kian Hock, who retired pursuant to Clause 76(3) of the Constitution of the Company, be and is hereby re-elected as Director of the Company.

The meeting noted that both Mr Tai Lam Shin and Mr Liew Foong Yuen, who retired pursuant to Clause 76(3) of the Constitution of the Company, had indicated their intention not to seek re-election. Accordingly, they shall retire as Board members of the Company upon the conclusion of the 56<sup>th</sup> AGM.

**ORDINARY RESOLUTION 4**  
**Re-appointment of Auditors**

By a vote of 223,332,959 shares (representing 99.9999%) voted for and 100 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

**THAT** Ernst & Young PLT be and are hereby re-appointed as Auditors of the Company AND THAT the Board of Directors be authorised to fix their remuneration.

**ORDINARY RESOLUTION 5**  
**Authority to Issue and Allot Shares pursuant to Sections 75 and 76 of the Companies Act 2016**

By a vote of 223,293,346 shares (representing 99.9822%) voted for and 39,713 shares (representing 0.0178%) voted against the resolution, it was **RESOLVED:-**

**THAT** pursuant to Sections 75 and 76 of the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the approvals of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions and for such purposes and to such persons whomsoever as the Directors may in their absolute discretion deem fit PROVIDED THAT the aggregate number of shares to be issued pursuant to this resolution, when aggregated with the total number of such shares issued during the preceding twelve (12) months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be authorised to do all such things as they may deem fit and expedient in the best interest of the Company to give effect to the issuance of new shares under this resolution including making such applications to Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company held after the approval was given or at the expiry of the period within which the next Annual General Meeting is required to be held after the approval was given, whichever is the earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting.

**ORDINARY RESOLUTION 6**  
**Proposed Renewal of Shareholders' Mandate for Share Buy-Back**

By a vote of 223,332,959 shares (representing 99.9999%) voted for and 100 shares (representing 0.0001%) voted against the resolution, it was **RESOLVED:-**

**THAT** subject to the Companies Act 2016, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the approval of the relevant regulatory authorities, where such approval is required, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities Berhad upon such terms and conditions as the Directors of the Company may deem fit, necessary and expedient in the best interest of the Company provided that:

- (a) the aggregate number of ordinary shares in the Company which may be purchased and/or held as treasury shares by the Company pursuant to this ordinary resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company at any point in time;

- (b) the maximum funds to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the total retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase; and
- (c) the Directors of the Company may decide either to retain the shares so purchased as treasury shares or cancel the shares so purchased or retain part of the shares so purchased and cancel the remainder or resell the treasury shares on Bursa Malaysia Securities Berhad or distribute the treasury shares as dividends or transfer the treasury shares under an employees' share scheme or as purchase consideration or otherwise use the treasury shares for such other purpose in the manner as prescribed by the applicable laws, guidelines, rules and regulations.

**THAT** the authority conferred by this resolution will be effective upon the passing of this resolution and will continue to be in force until:

- (i) the conclusion of the next Annual General Meeting of the Company, at which time the said authority shall lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next Annual General Meeting of the Company after that date is required by law to be held; or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders in a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own shares before the aforesaid expiry date and, in any event, in accordance with the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by any relevant authority.

**AND THAT** authority be and is hereby given to the Directors of the Company to take all such steps to implement, finalise and to give full effect to the Proposed Renewal of Shareholders' Mandate for Share Buy-Back with full power to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities or as the Directors deem fit and expedient at their discretion in the best interest of the Company.

## **9. CONCLUSION**

The meeting concluded at 10.12 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD

CHAIRMAN

Date: 6 July 2026